

IL State Senator Karina Villa



IL 25TH DISTRICT NEWSLETTER

MARCH 4TH, 2021

Hello friends & neighbors,

First and foremost I want to wish everyone a happy Women's History Month! So many amazing women have paved the way for me, I can only hope to inspire a new generation of strong, future, female leaders. Last week I was finally able to put aside my winter jacket to enjoy some milder temperatures. I hope this isn't what some have referred to as a "Fool's Spring", I'll have to dig my gloves, hats, and scarfs back out! In any case, with Spring on the horizon I am excited to return to Springfield for the 102nd General assembly next week.

Changes to the PPP

The third round of the PPP opened on January 11, for first-time borrowers, and on January 13, for second-time borrowers. Second-time borrowers are now eligible to apply for a second loan if: the first PPP loan was spent in full and on authorized uses/expenses, the business has fewer than 300 employees, and the business had at least a 25% drop in gross recipients in 1 calendar quarter (compared to the prior applicable quarter in 2019 or 2020). Additionally, President Biden announced the following changes:

- From February 24 to March 10 the PPP application will *only* be open for business with 20 or fewer employees.
- Effective March 1 Eligibility rules will change as follows:
 - The loan calculation formula will be changed for independent contractors, sole proprietors, and self-employed individuals to increase their loan amounts. The Administration is setting aside \$1 billion for these individuals.
 - The loan calculation formula will be changed for small farmers and ranchers to also increase their loan amounts. This change will match what was previously authorized by Congress.
 - Noncitizen business owners with green cards or on a visa will be able to apply for loans, using their Taxpayer Identification Number.
 - Business owners with past, non-fraud, felony convictions and business owners who have defaulted on student loans will be able to apply for loans.

For more information visit <u>SBA's website</u>. You can also view all lenders near you <u>on this map</u>. DCEO is making technical assistance a priority, so please be sure that businesses are taking advantage of our <u>webinars</u> and reaching out to their <u>local Small Business Development Center (SBDC)</u>. Eligible small businesses have until March 31 to apply.

Young Adults

Attention young people of Kendall County! The Kendall County Farm Bureau Foundation General Scholarship, Dobbin Family Scholarship, Matlock Memorial Scholarship and more are taking applications here! Their deadline to apply is March 31st.

Second, DCEO's Office of Employment & Training has released a <u>Youth Career Pathway</u> Notice of Funding Opportunity (NOFO) on Illinois workNet. This opportunity seeks to address youth college and career readiness, create employment opportunities, improve equity in underserved communities, and expand partnerships between the workforce system, education, and business. All applications must be sent electronically to CEO. YouthGrants@illinois.gov by 5:00 pm on April 1, 2021 and you can apply <u>here</u>.

Respiratory Health Association (RHA) Annual Event

Nearly 2 million people in Illinois live with lung diseases like asthma, COPD, lung cancer, and pulmonary fibrosis. Respiratory Health Association (RHA) is working to help people across the state manage their lung health and breathe easier every day. They offer community-based programs like Fight Asthma Now© (FAN), which gives kids living with asthma the information they need to avoid flare-ups and stay healthy. They help people living with COPD through educational opportunities like the Living Better Together COPD conference, which brings together the COPD community for a day of learning and sharing. They also fund local research studies each year that aim to improve treatments for lung disease – and ultimately find cures. Hustle Chicago is an annual event that raises lung disease awareness and funds to support RHA's important lung health work. This year it will be held on April 18, at Soldier Field. Learn more about the mission of Respiratory Health Association and the unique Hustle Chicago event by clicking here.

What's Next?

Next week we will be having two advisory committee meetings. Education will hold their meeting on Thursday and Seniors will hold their meeting on Friday. For more information please contact the committee chairs at education.49th@gmail.com or seniors.49th@gmail.com.

As always,

Karina Villa, MSW State Senator, 25th District